

# State Tax exemptions for New investments in Yucatan.

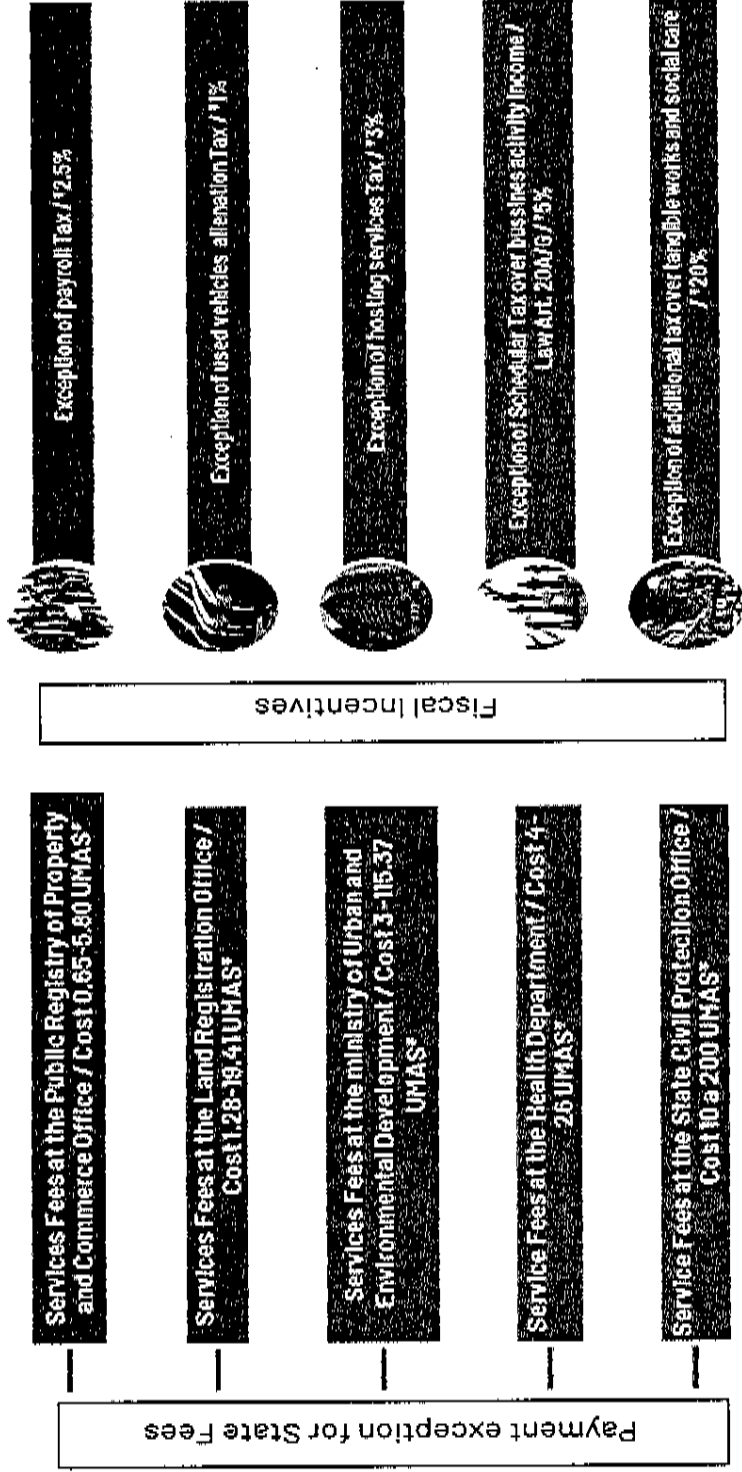
SEZ AND TOURISM (INCLUDES MEDICAL)



# Which are the incentives approved for Yucatan SEZ?

## State Incentives approved for Yucatan Special Economic Zone

Sector: Information Technologies, Communications, Research, Innovation and Development



Fiscal incentives established by the state will be 100% applicable, during the first 10 years and 50% during the subsequent 5 years

Yucatán has a strategy for triggering the tourist sector through investment incentives.

**Beneficiary:** Natural person or legal entity who begin economic activities in Yucatan, when they do new investments in building and construction of tourism projects or tourist services.

**Where?:** On all Yucatan, except Merida City.

## State taxes

Payroll Tax (2.5%)	Reduction of 100% 1st and 2nd year of activities
Hosting Tax (3%)	Reduction 100% 1st and 2nd year of activities
Schedular Tax over Business Activities Income (5%)	Reduction 100% 1st and 2nd year of activities
Fees on services provided by public property registration office	Reduction 100% 1st year of activities
Fees on services provided by the land registry and additional tax over tangible works and social care (20%)	Reduction 100% 1st year of activities

## Municipal taxes

Property Acquisition Tax	Reduction 100% of tax
Property Tax	Reduction 100% 1st and 2nd year of activities
Municipal Permits Fees	Reduction 100% of Fees

# Requirements

1. Total Investment of at least 5918 UMAS(25,000 USD), or create 16 new permanent jobs or more.
2. Feasability opinion by SEFOTUR.
3. Fulfill the obligations required by State Register of Taxpayers.
4. Report the tax declarations or the formats issued by Tax Adm. State Agency.
5. Preset repots of advances in the investment commitment.
6. Register to the Inventory of Providers of Tourist Services of State of Yucatan.
7. Fulfill the other fiscal obligations.

